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To the customers of
BTC 24 Ltd.
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Dear Customers of BTC 24 Ltd.,

We are pleased to be able to inform you today of the following
positive news:

As we expected, the seizure of the German accounts has been lifted by the Public Prosecutor's Office in Berlin. This means that the suspicions concerning our client in relation to the alleged fraud and money laundering could not be substantiated.

Payments from the German account

Our client is now in the process of preparing to make the first payments from the German account.

For the time being these payments may only be made to those customers who have made payments into the account at Commerzbank and have not conducted any business with Bitcoins.

In the course of the coming weeks we shall send messages to these customers and ask them to provide the information requested in these messages to enable the payments to be made.

Customers who do not receive such a message are not yet included in the first tranche of payments. This does not mean that no payment will be made. It is because the classification of the repayment claims must be checked and allocated properly and this will take some time.

This procedure is necessary because only the seizure of the German account was lifted.

According to Commerzbank the account is accessible again from 29.05.2013. Until then there were still technical problems concerning the release of the account which should however according to Commerzbank be lifted by Wednesday 29.05.2013.

Polish account

We must ask customers with credit balances in the Polish account for a little more patience. In Poland the matter has not yet been resolved. Our Polish colleague met with the responsible Polish authorities on 29.05.2013. But because of the holidays we shall only receive a response on Monday. We will then provide further clarification when we have new information.

Transfer of Bitcoins

In relation to the enquiries concerning transfers of Bitcoins we confirm once more that large sums of Bitcoins continue to be paid out.

We are aware of a noticeable decline in new enquiries. Notwithstanding this the processing continues to take considerable time.

You may however be confident that all Bitcoin payments will be made.

We shall refer your enquiries concerning this as previously to our client and check that these are being dealt with. Once the process has been completed by our client you will receive from us an email requesting confirmation that the appropriate sum has been correctly paid. There may be delays, for which please accept our apologies. We also ask that you do not make enquiries concerning the current position relating to enquiries already made.

Ticket system

In relation to the ticket system there are still a great number of enquiries outstanding. Because of their enormous number our client is not in a position to respond to these enquiries promptly. In order to process all enquiries effectively and quickly we advise that you do not continue to wait for an answer in relation to a ticket, but instead apply to us directly. In this way we can categorise all enquiries and arrange for them to be processed.

Conclusion

The Public Prosecutor's Office has lifted the seizure of the Commerzbank account.

Commerzbank has given assurance that the account is accessible from 29.05.2013.

We ask for your continuing patience and hope that the progress made will give you confidence in us and our client.

You may be confident that our Polish colleagues are also doing everything possible to achieve a resolution in Poland, so that a definitive solution is within reach.

Thank you for your support.



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